

International Economics and Finance – 6 CFU

Academic year 2023-2024

Syllabus

Part 1)

International Trade

- Comparative Advantage: The Ricardian Model; The Heckscher-Ohlin Model; The standard model
- Heterogeneous Firms and Trade
- Multinational Firms and the Structure of International Trade
- Gravity Equations: Workhorse, Toolkit, and Cookbook
- Policy issues. Domestic Institutions as a Source of Comparative Advantage and International Trade

Part 2) International Finance

- International Prices and Exchange Rates
- Exchange Rates and Interest Parity
- Assessing international efficiency
- External Adjustment, Global Imbalances, Valuation Effects
- Sovereign debt

Textbooks:

Krugman, Obstfeld, Melitz (2023): International Economics, 12th Edition, Global Edition .Theory and Policy, Pearson